

**Innovative Engineers' and Teachers' Education Society's
BHARAT COLLEGE OF ENGINEERING, BADALAPUR
Centre for Innovation Incubation and Entrepreneurship (CIIE)**

IDEA Competition 2017

Guidelines

Centre for Innovation Incubation and Entrepreneurship (CIIE) at Bharat College of Engineering, Badlapur (W) is organizing an intra-college IDEA Competition 2017. The purpose of organizing this event to encourage startup oriented project which can later be considered as BE project (as a part of the curricula). Students in a group of 3 may submit their Ideas (from any vertical of their choice) which have relevance, feasibility and ensure societal impact in the competition. Two best Ideas which will come out of this exercise will get funding from college for implementation, execution and deployment.

Rules & regulations for Idea Competition:

Eligibility: BE all Branches

Theme: Start-up oriented BE projects (Participants are free to choose any vertical)

Group size: 03(Three).

Last date for Idea submission: 30 June 2017.

Contact person: Prof. Omkar Bhat, incubation@bharatedu.co.in. Whatsapp no.9763547512

Submission Template

Evaluation of the Idea

1. Evaluation on all the submitted ideas will be branch wise.
2. In the first round which is screening round all the submitted ideas will be evaluated. Approx 50% will be shortlisted for second round.
3. In the second round shortlisted ideas will be called for presentation/demonstration before panel of industry persons and academicians on 29th July 2017.
4. In the second round top 2 ideas will be selected for implementation, actual execution and deployment.

Innovative Engineers' and Teachers' Education Society's
BHARAT COLLEGE OF ENGINEERING, BADALAPUR
Centre for Innovation Incubation and Entrepreneurship (CIIE)

5. Both the ideas will be awarded financial support by the college
6. Best idea will be given financial support up to Rs 10000 and next to best i.e. 2nd best idea will receive support up to Rs 5000.
7. Since Mechanical branch has 2 sections so every section will get one best and one next to best ie. Total 4 Ideas (2 winners and 2 runners) from this branch.
8. The idea which secures 3rd position will get the opportunity to get their project live in association with Mahindra & Mahindra, Worli (subject to feasibility of the project).
9. CIIE will incubate the Idea/project for 2 years i.e. even after completion of BE course project would be continued for another year.
10. Fund will be disbursed stage wise which is described in the fund disbursement table.
11. Execution of the Idea will be monitored by Project Advisor /Project Guide and disbursement of fund will seek advisor's recommendation.
12. If any idea does not progress in execution then funding to that idea will be stopped and will be allocated to next best idea in the same category. This practice of non performance will attract administrative actions.
13. Once the Idea is selected than the group will be asked to submit estimated cost to execute the project (and list of vendors from where the procurement is to be made) with Gantt chart or equivalent model, responsibility distribution and team coordination.
14. Formal execution methodology will be displayed on the website soon.
15. Since all these project execution and funding will take place in most professional manner hence selected Ideas will need to sign a MoU with the CIIE for project applicability and IPR related issues.
16. Selected group can also associate student from different college as well. In that case the outside student will have to be present along with the group when required.

Fund Disbursement

Sr. No	Stage	% disbursement
1	on idea selection and completing a first phase with in a time frame	05%
2	completion of virtual company registration	10%
3	at the end of 7th sem synopsis report	10%
4	for completing 50% work on implementation part before starts of 8th sem	10%
5	on good team coordination from FE to BE	10%
6	Completion of the project	10%
7	Deployment of project	45%

Note: Project is expected to be completed by Feb 2018 and after that deployment.

Stake holders:

- Group members
- CIIE
- Chain of TE to FE students.
- External guide (If allotted)
- Internal guide
- Mentor from industry (If allotted)
- Alumni (If allotted)

Office of Center for Innovations, Incubation and Entrepreneurship

Ground floor, main building, BCOE, Badlapur(W).